



FOR IMMEDIATE RELEASE

Contact: Joanne Westphal

202-572-7756

jwestphal@phrma.org

**PhRMA Foundation to Provide Funding for Health Equity, Patient-centered Outcomes,
and Health Outcomes Research**

*The Foundation continues its legacy of funding early-career researchers
through fellowships and grants*

(January 10, 2022, Washington, D.C.) – The PhRMA Foundation announced today new availability of a total of \$160,000 in funding for individuals engaged in value assessment. The Foundation is calling for proposals from researchers for its 2022 Value Assessment Challenge Awards aimed at addressing key questions impacting value-assessment in health care. In addition to that funding, the Foundation will also once again offer generous grants up to \$100,000 through its Health Outcomes Research Awards.

“Better assessments of the value of health care interventions, particularly new medicines, are critically needed as the U.S. health care system faces rising health care costs and other issues,” said PhRMA Foundation President Amy M. Miller, PhD. “We need better definitions and methods for assessing value for value assessment to play a more meaningful role in health care decision-making. Our Challenge Awards focus on two areas of growing importance and offer incentives for researchers with creative new ideas to help us achieve this goal.”

- The [Value Assessment Challenge Awards](#) has two categories this year -- one related to [health equity](#) and the other to [patient-centered outcomes](#). The Foundation will provide a total of \$80,000 for three awards in each of the two categories to support scientific papers that offer bold and creative ideas to advance value-assessment methods and processes. **The application deadline for the Value Assessment Challenge Awards is March 1, 2022.**
 - Winning proposals will receive \$50,000.
 - Second-place proposals will receive \$25,000.
 - Third-place proposals will receive \$5,000.
- The [Health Outcomes Research](#) awards program will again offer considerable grant amounts for early-career researchers to inspire and support innovative thinking. The Health Outcomes Research program offers young investigators stipend support at predoctoral and postdoctoral levels and research starter grants to those beginning their academic careers. **The application**

deadline for the Health Outcomes Research Awards is February 10, 2022.

- [Predoctoral Fellowships](#) provide \$25,000 per year in stipend support for up to two years.
- [Postdoctoral Fellowships](#) are provided for two years and offer \$60,000 in stipend support per year.
- [Research Starter Grants](#) are provided for one year and offer funding of \$100,000.

Since the launch of its [Value Assessment Initiative](#) in 2017, the Foundation has been working to broaden the current discourse surrounding value assessment research through the support of researchers and institutions who are exploring new ways to define and measure health care value. The initiative is currently supporting several national Centers of Excellence in Value Assessment and providing funding opportunities via programs such as its Challenge Awards to advance this effort. To date, the Foundation has awarded more than \$4.6 million to support a variety of research projects in Value Assessment.

Value Assessment Challenge Award and Health Outcomes Research award recipients will be announced by April 15, 2022. To learn more about these programs and to apply, please visit www.pharmafoundation.org/awards.

###

About the PhRMA Foundation

The mission of the PhRMA Foundation is to improve public health by proactively investing in innovative research, education, and value-driven health care. For 56 years, the Foundation has been helping advance scientific research and innovation to benefit patients. Since its founding in 1965, it has distributed more than \$100 million to support these efforts. The PhRMA Foundation's core programs of Drug Delivery, Drug Discovery, Health Outcomes Research and Translational Medicine encourage young scientists to pursue research as their career choice and assists in training the next generation of innovators. The PhRMA Foundation's emphasis on evidence-based research that determines the true value of medicines is supported by its [Value Assessment Initiative](#). To learn more, please visit www.pharmafoundation.org.