



ALERT

Supporting research and early career endeavors of scientists in drug discovery and development

Deadline EXTENDED to July 15 for PhRMA Foundation's Value Assessment Awards

The PhRMA Foundation announced today that it is extending the deadline for applications to this year's Value Assessment Awards. Letters of Intent to apply for the [Value Assessment Challenge Award](#) and the [Value Assessment Research Award](#) will now be due on **July 15, 2020**.

Value Assessment Challenge Awards

The Foundation is once again providing Value Assessment Challenge Awards, which encourage innovative responses to a specific value-related question in health care. This year the Foundation will provide more than \$80,000 to support scientific papers that advance solutions to the following question:

What approaches are needed to consistently and reliably incorporate patient-centered outcomes in value assessment for both population and individual-level health care decision-making?

2020 Challenge Award applicants have the flexibility to propose a wide range of solutions aimed at this year's challenge question.

Candidates for 2020 Challenge Awards should submit letters of intent to the Foundation by July 15 to initiate the application process. Qualified applicants will be contacted in August with a request to submit the full paper describing their response to the challenge question. Click [HERE](#) to review more application details.

Value Assessment Research Awards

The PhRMA Foundation will also offer funding for innovative research proposals in value assessment, supporting those who identify and address current challenges in determining the value of medicines and health care services.

The Value Assessment Research Awards offer varying levels in research support up to \$100,000 for a one-year period beginning January 2021. The level of funding will depend on the scope of proposed activities. Payments are made on a quarterly basis to the institution.

Proposals should be aimed at addressing current limitations of the data sources, methodologies and measures in value assessment -- ranging from the failure of commonly used measures of health for capturing important elements of value to the lack of data about patient expectations and preferred outcomes in medical treatment.

Candidates for the 2021 Value Assessment Research Awards should submit letters of intent no later than July 15. Letters of intent will be reviewed for potential program fit, novelty, importance, rigor and clarity. Candidates who submit a Letter of Intent will be informed in August whether they should submit a full application. Click [HERE](#) to review more application details.

If you have additional questions about either of these awards, please send an email to jwestphal@phrma.org or call 202- 572-7756.

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About the PhRMA Foundation

The mission of the PhRMA Foundation is to improve public health by proactively investing in innovative research, education and value-driven health care. For 55 years, the Foundation has been helping advance scientific research and innovation to benefit patients. Since its founding in 1965, it has distributed more than \$95 million to support these efforts. The PhRMA Foundation accomplishes its mission by investing in three key areas: core programming, value assessment initiative and a new program under development in the use and application of Data and Technology in Health Care. The PhRMA Foundation's core programs of Drug Delivery, Drug Discovery, Health Outcomes Research and Translational Medicine encourage young scientists to pursue research as their career choice and assists in training the next generation of innovators. The PhRMA Foundation's emphasis on evidence-based research that determines the true value of medicines is supported by its [Value Assessment Initiative](#). To learn more, please visit www.phrmafoundation.org.

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