Overview
The Value Consortium aims to play a pivotal role in ensuring system-level affordability and patient access to appropriate care. Affordability in health care delivery is best achieved by efficiently allocating costs across the entire budget and spectrum of care.

The proper framework is to move from how much we spend to how well it is spent.

Inefficient spending not only drives up costs but can negatively impact patient outcomes and consume resources that could be redirected towards both underutilized routine care (e.g., colonoscopies, vaccinations), and underutilized innovative care that offers higher value (e.g., Hepatitis C drugs). A more efficient allocation frees up resources to spend on high-value services.

Ongoing Activities
- Develop a framework for what constitutes low-value care and how it can be identified, measured, and reduced
- Track inappropriate use of low-value services over time on a state and nationwide basis
- Develop a standardized online tool for reporting of wasteful spending that supports comparisons among states
- Develop a structure for employers to consider low-value service use within their workforce
- Identify health care for which evidence on comparative or cost effectiveness is underrepresented
- Explore regional variation in use of low-value care

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www.hcvalueassessment.org
Video

- PhRMA Foundation Centers of Excellence: Spotlight on the Value Consortium
  December 2019

Recent Publications

- **Concept Paper No. 4:** An Employer-Based Health Care Waste Indicator Tool: Prospects, Potential and Problems. July 2019.
- **Concept Paper No. 3:** Efforts to Measure Value in Health Care: Greater Balance is Needed. July 2019.
- **Concept Paper No. 1:** Improving Health by Reducing Low-Value Care. February 2019.

Presentations

- **The Next Generation of Value Assessment: Including the Patient Voice**
  November 12, 2019 Ronald Reagan Building, Washington, D.C.
  George Miller, PhD, Co-Director of the Value Consortium
  Slide Presentation can be accessed [here](#).