



RESEARCH CONSORTIUM *for Health Care Value Assessment*

Research Consortium for Health Care Value Assessment (Value Consortium) - a partnership between Altarum and VBID Health - promotes the pursuit of value in health care delivery within the U.S. by identifying high- and low-value clinical services, tracking the use of such services, and helping to ensure that consumer and patient preferences are incorporated into the health care decision-making process. The Value Consortium is a recipient of the PhRMA Foundation's Value Assessment Initiative Centers of Excellence Award.

Overview

The Value Consortium aims to play a pivotal role in ensuring system-level affordability and patient access to appropriate care. Affordability in health care delivery is best achieved by efficiently allocating costs across the entire budget and spectrum of care.

The proper framework is to move from *how much* we spend to *how well* it is spent.

Inefficient spending not only drives up costs but can negatively impact patient outcomes and consume resources that could be redirected towards both underutilized routine care (e.g., colonoscopies, vaccinations), and underutilized innovative care that offers higher value (e.g., Hepatitis C drugs). A more efficient allocation frees up resources to spend on high-value services.

Ongoing Activities

- Develop a framework for what constitutes low-value care and how it can be identified, measured, and reduced
- Track inappropriate use of low-value services over time on a state and nationwide basis
- Develop a standardized online tool for reporting of wasteful spending that supports comparisons among states
- Develop a structure for employers to consider low-value service use within their workforce
- Identify health care for which evidence on comparative or cost effectiveness is underrepresented
- Explore regional variation in use of low-value care

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