



# ALERT

*Supporting research and early career endeavors of scientists in drug discovery and development*

## > **Foundation Awards \$1.3 Million in Funding to Advance Value Assessment**

The PhRMA Foundation announced today the recipients of \$1.3 million in funding for the development of transformative strategies to better assess the value of medicines and health care services while improving patient outcomes and reducing inefficiency in health care.

Funding will establish two national value-assessment Centers of Excellence and support the work of several researchers focused on value-based health care. The awards were announced as the latest in the Foundation's new [Value Assessment Initiative](#).

### **Center of Excellence Awards**

The two new Centers of Excellence will promote research, innovation, and the development of tools and partnerships that advance value-driven decision making and patient-centered care models.

Centers of Excellence awardees include nonprofit health systems research and consulting organization **Altarum** (with its core partner, **V-BID Health**) and the **University of Maryland, Baltimore**, each of which will establish centers to promote research, innovation, and the development of tools and partnerships that will advance value-driven decision making and patient-centered care models. The two organizations each have received grants of \$500,000 to launch the centers.

### **Research Awards**

The Foundation will also support the work of three leading national researchers whose work is impacting the development of new value-based care models in the United States.

Value Assessment Research awardees include **Shelby D. Reed, PhD**, of the Duke Clinical Research Institute; **Josh J. Carlson, PhD**, of the University of Washington; and **Gillian Sanders Schmidler, PhD**, of Duke-Margolis Center for Health Policy. All three researchers received one-year grants of \$100,000 to advance their work related to value-based care and cost-effectiveness in health care.

Concern over rising U.S. health care costs in recent years has increased interest in promoting high-quality care, while avoiding low value or inefficient care. In response, a number of initiatives aiming to drive value in health care have emerged, but few offer transformative solutions that reflect patient preferences and real-world clinical practice. In addition, many issues in methodology and patient engagement remain unresolved. The PhRMA Foundation launched its Value Assessment Initiative last year to help address these issues.

"As the U.S. health care system shifts to value-driven decision-making, it is important that information on the value of health care interventions be robust, transparent and address the needs of all health care stakeholders, including patients, payers and providers," said PhRMA Foundation President Eileen Cannon. "We are proud to be helping advance these goals in 2018 and we congratulate our outstanding award recipients."

The Foundation has announced that it will again offer funding for value assessment research and Centers of Excellence in 2019. To learn more about the Foundation's Value Assessment Initiative or how to apply for a 2019 award, please visit our [awards page](#) or call (202) 572-7756. Please forward this announcement on to others who may be interested in these awards.

Visit our website for more information

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