



FOR IMMEDIATE RELEASE

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INAUGURAL VALUE ASSESSMENT CHALLENGE AWARD RECIPIENTS ANNOUNCED

Three papers explore strategies for creating more value-driven health care in the U.S.

(Washington, D.C. – September 21, 2017) The PhRMA Foundation announced today the recipients of its inaugural [Challenge Awards](#) during a special briefing at Morning Consult in Washington. These awards recognize the best and the brightest leaders and institutions that are identifying transformative solutions to measure value in health care and advance a value-driven health care system.

The Challenge Awards are the first phase in the multi-year [Value Assessment Initiative](#) that will award more than \$1 million to advance the field of value assessment.

National health policy experts Kavita Patel, MD, MPH and Bryan R. Luce, PhD, MBA joined the winners for a morning of presentations on the research and a roundtable discussion about value assessment and its impact on health care. [A slide presentation with more information about the winners and their work is available here.](#)

About the Winners

FIRST PLACE

Altarum: “A Framework for Measuring Low-Value Care”

It has been estimated that more than 30 percent of health care spending in the U.S. is wasteful. Low-value care, which drives up costs unnecessarily while increasing patient risk, is a significant component of this wasteful spending. Altarum's winning paper summarizes and critiques existing methods that measure low-value care and describes an integrated framework that combines multiple methods to comprehensively estimate and track the magnitude and principal sources of clinical waste.

National Eczema Association: “Improving Value for Eczema Patients”

With the cost of chronic diseases now representing a majority of spending in the United States health care system, a reliable model to measure value is critical to identify replicable improvement methods. The National Eczema Association's (NEA) plan to establish a Shared Decision-Making Resource Center is a transformative strategy that can evaluate value of health care interventions for eczema patients to advance a value-driven health care system in the U.S.

SECOND PLACE:

National Health Council and University of Maryland School of Pharmacy: “Emerging Good Practices for Transforming Value Assessment: Patients' Voices, Patients' Values”

Most U.S. value frameworks and subsequent assessments are developed with little to no patient engagement. The National Health Council (NHC) started a value workgroup in 2016 to change this. In the past two years, patient advocacy group engagement with value framework developers and assessors has increased, with groups reporting both positive experiences and challenges in their interactions. The NHC will use these early experiences can help recommend emerging good practices that can eventually get the field to implement standards for patient engagement.

THIRD PLACE:

University of Michigan: “Patient Report Outcome Measures to Advance a Value-Driven Health Care System”

Patient reported outcome measures (PROMs) are tools that assess patient perspectives on their health without interpretation by any other parties, and they are key tools in clinical research. The integration of electronically-delivered PROMs in clinical practices can dramatically change health outcomes by influencing decision-making. The authors of this paper propose that the implementation of generic and disease/condition specific PROMs across health care systems will advance a value-driven health care system.

For more information, please visit the Foundation’s [Value Assessment Initiative web page](#).

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About the PhRMA Foundation

The mission of the PhRMA Foundation is to support young scientists in disciplines important to the pharmaceutical industry by awarding them competitive research fellowships and grants at a critical decision point at the outset of their careers. For more than 50 years, the Foundation has been helping to build a larger pool of highly-trained, top-quality scientists to help meet the growing needs of scientific and academic institutions, government, and the research-intensive pharmaceutical industry. Since its founding, it has distributed more than \$80 million to support scientific research. To learn more, please visit www.phrmafoundation.org.